



GAYATRI

GHL

GHL/SE/2019-20

30th January, 2020

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Termination Notice issued by NHAI to our wholly own subsidiary - Disclosure of event with respect to subsidiaries as per Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)


As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our wholly owned subsidiary M/s. Sai Maatarini Tollways Limited (SMTL) has received termination notice from NHAI vide its Notice No: NHAI/BOT/11013/68/2005/148105 dated 28th January, 2020 for terminating the Concession agreement dated 28th September, 2011 with National Highways Authority of India (NHAI).

The Concession agreement was made to construct four-laning road of Panikoili-Rimuli section of NH-215 from Km 0.00 to Km 163.00 (Design length 166.173 km) in the state of Odisha under NHDP phase-III as BOT (Toll) on DBFOT pattern.

As per the Termination Notice the tolling rights of the Concessionaire (SMTL) are terminated, NHAI directed to handover the toll plazas and the Termination payment as payable under the concession Agreement is yet to be paid by NHAI to the lenders, Company (SMTL) and the sponsors.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Gayatri Highways Limited


P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly know as Gayatri Domicile Private Limited)

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